



CERTIFICATION OF TAXABLE VALUE

DR-420
R. 6/09
Florida Administrative Code
Rule 12DER09-01

Year	2009	County	Broward
Principal Authority	Hillsboro Inlet	Taxing Authority	Hillsboro Inlet

SECTION I: COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	13,962,463,230	(1)
2.	Current year taxable value of personal property for operating purposes	\$	0	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	5,358,737	(3)
4.	Current year gross taxable value for operating purposes (Line 1 plus Line 2 plus Line 3)	\$	13,967,821,967	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	274,521,137	(5)
6.	Current year adjusted taxable value (Line 4 minus Line 5)	\$	13,693,300,830	(6)
7.	Prior year FINAL gross taxable value (From prior year applicable Form DR-403 series)	\$	15,454,007,857	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0.	☐ Yes ☒ No	Number	(8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of forms DR-420DEBT, Certification of Voted Debt Millage for each debt service levy.)	☐ Yes ☒ No	Number	(9)

SIGN HERE	Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser		Date	
			07/01/2009	

SECTION II: COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, -0-.				
10.	Prior year operating millage levy (if prior year millage was adjusted then use adjusted millage from Form DR-422.)		.0860 per \$1,000	(10)
11.	Prior year ad valorem proceeds (Line 7 multiplied by Line 10 divided by 1,000)	\$	1,329,045	(11)
12.	Amount, if any, paid or applied in prior year because of an obligation measured by a dedicated increment value (Sum of either Lines 6c or Line 7a for all DR-420TIF forms)	\$	0	(12)
13.	Adjusted prior year ad valorem proceeds (Line 11 minus Line 12)	\$	1,329,045	(13)
14.	Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all DR-420TIF forms)	\$		(14)
15.	Adjusted current year taxable value (Line 6 minus Line 14)	\$	13,693,300,830	(15)
16.	Current year rolled-back rate (Line 13 divided by Line 15, multiplied by 1,000)		.0971 per \$1000	(16)
17.	Current year proposed operating millage rate		.0860 per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate (Line 17 multiplied by Line 4, divided by 1,000)	\$	1,201,233	(18)

Continued on page 2

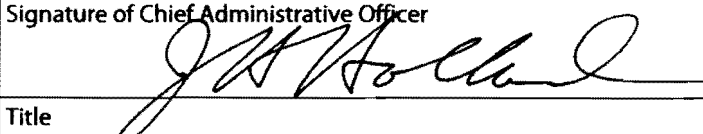
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19.	TYPE of principal authority (check one)	☐ County	☒ Independent Special District	(19)
		☐ Municipality	☐ Water Management District	
20.	Applicable taxing authority (check one)	☒ Principal Authority	☐ Dependent Special District	(20)
		☐ MSTU	☐ Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	☐ Yes	☒ No	(21)

DEPENDENT SPECIAL DISTRICTS AND MSTUs **STOP HERE - SIGN AND SUBMIT**

22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. (The sum of Line 13 from all DR-420 forms)	\$	1,329,045	(22)
23.	Current year aggregate rolled-back rate (Line 22 divided by Line 15, multiplied by 1,000)		.0971 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes (Line 4 multiplied by Line 23, divided by 1,000)	\$	1,355,689	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. (Total of Line 18 from all DR-420 forms)	\$	1,201,233	(25)
26.	Current year proposed aggregate millage rate (Line 25 divided by Line 4, multiplied by 1,000)		.0860 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate (Line 26 divided by Line 23, minus 1, multiplied by 100)		-11.39 %	(27)

First public budget hearing	Date SEPT 14, 2009	Time 7:30 PM	Place 2220 DIXON AHL HALL, 2200 NE 38TH STREET, LIGHTHOUSE POINT, 33064
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SIGN HERE	Taxing Authority Certification	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of ss. 200. 065 and 200.071 or 200.081, F.S.	
	Signature of Chief Administrative Officer 		Date 7/20/09
	Title CHAIRMAN		Contact Name JOHN H. HOLLAND
	Mailing Address 2861 NE 22ND COURTSEPT		Physical Address 2861 NE 22ND COURT
	City, State, Zip POMPANO BEACH, FLORIDA, 33062-1109		Phone Number 954-782-4870



MAXIMUM MILLAGE LEVY CALCULATION
PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

DR-420MM-P
R. 6/09
Florida Administrative Code
Rule 12DER09-01

Year	2009	County	Broward
Principal Authority	HILLSBORO INLET DISTRICT	Taxing Authority	HILLSBORO INLET DISTRICT

1.	Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years?	☒ Yes ☐ No	(1)
IF YES, STOP STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.			
2.	Current year rolled-back rate from Form DR-420, Line 16	0.0971 per \$1,000	(2)
3.	Prior year maximum millage rate with a majority vote (2008 Form DR-420MM, Line 24)	0.0922 per \$1,000	(3)
4.	Prior year operating millage rate from Form DR-420, Line 10	0.0860 per \$1,000	(4)
If Line 4 is equal to or greater than Line 3, skip to Line 11. If less, continue to Line 5.			

Adjust rolled-back rate based on prior year majority-vote maximum millage rate			
5.	Prior year final gross taxable value from Form DR-420, Line 7	\$ 15,454,007,857	(5)
6.	Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)	\$ 1,424,860	(6)
7.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value from Form DR-420 Line 12	\$ 0	(7)
8.	Adjusted prior year ad valorem proceeds with majority vote (Line 6 minus Line 7)	\$ 1,424,860	(8)
9.	Adjusted current year taxable value from DR-420 Line 15	\$ 13,693,300,830	(9)
10.	Adjusted current year rolled-back rate (Line 8 divided by Line 9, multiplied by 1,000)	0.1041 per \$1,000	(10)

Calculate maximum millage levy			
11.	Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or enter Line 2 if Line 10 is not adjusted)	0.1041 per \$1,000	(11)
12.	Adjustment for growth in per capita Florida personal income	1.0250	(12)
13.	Majority vote maximum millage rate allowed (Line 11 multiplied by Line 12)	.1067 per \$1,000	(13)
14.	Two-thirds vote maximum millage rate allowed (Multiply Line 13 by 1.10)	.1174 per \$1,000	(14)
15.	Current year proposed millage rate	0.0860 per \$1,000	(15)
16.	Minimum vote required to levy proposed millage: (Check one)		
☒ a. Majority vote of the governing body: Check here, if Line 15 is less than or equal to Line 13. The maximum millage rate is equal to the majority vote maximum rate. Enter Line 13 on Line 17.			
☐ b. Two-thirds vote of governing body: Check here if Line 15 is less than or equal to Line 14, but greater than Line 13. The maximum millage rate is equal to proposed rate. Enter Line 15 on Line 17.			
☐ c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 15 is greater than Line 14. The maximum millage rate is equal to the proposed rate. Enter Line 15 on Line 17.			
☐ d. Referendum: The maximum millage rate is equal to the proposed rate. Enter Line 15 on Line 17.			
17.	The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16)	0.1067 per \$1,000	(17)
18.	Current year gross taxable value from Form DR-420, Line 4	\$ 13,967,821,967	(18)

19.	Current year proposed taxes (Line 15 multiplied by Line 18, divided by 1,000)	\$	1,201,233	(19)
20.	Total taxes levied at the maximum millage rate (Line 17 multiplied by Line 18, divided by 1,000)	\$	1,490,367	(20)

DEPENDENT SPECIAL DISTRICTS AND MSTUs  **STOP HERE. SIGN AND SUBMIT.**

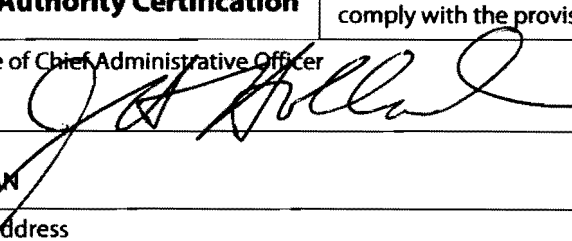
21.	Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage (The sum of all Lines 19 from each district's Form DR-420 MM-P)	\$	0	(21)
22.	Total current year proposed taxes (Line 19 plus Line 21)	\$	1,201,233	(22)

Total Maximum Taxes

23.	Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage (The sum of all Lines 20 from each district's Form DR-420 MM-P)	\$	0	(23)
24.	Total taxes at maximum millage rate (Line 20 plus line 23)	\$	1,490,367	(24)

Total Maximum Versus Total Taxes Levied

25.	Are total current year proposed taxes on Line 22 equal to or less than total taxes at the maximum millage rate on Line 24? (Check one)	☒ Yes ☐ No	(25)
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SIGN HERE	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of ss. 200.065 and 200.071 or 200.081, F.S.		
	Signature of Chief Administrative Officer			Date	
				7/28/09	
	Title CHAIRMAN		Contact Name JOHN H. HOLLAND		
	Mailing Address 2861 NE 22ND COURT		Physical Address 2861 NE 22ND COURT		
	City, State, Zip POMPANO BEACH, FLORIDA, 33062-1109		Phone Number 954-782-4870		Fax Number 954-785-3151

Complete and submit this Form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure , to your property appraiser with the Form DR-420, Certification of Compliance.